

TIGER SYNERGY BERHAD

(Company No: 325631-V)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

FOR THE QUARTER ENDED 31 DECEMBER 2012

(The figures have not been audited)

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 31/12/2012 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/2011 RM'000	CURRENT YEAR TO DATE 31/12/2012 RM'000	PRECEDING YEAR TO DATE 31/12/2011 RM'000 (Audited)
Revenue	A8	3,085	17,526	34,118	38,140
Cost of sales		(5,122)	(11,704)	(33,451)	(24,897)
Gross profit/(loss)		(2,037)	5,822	667	13,243
Interest Income		14	3	18	-
Other income		3,500	135	6,483	438
Bad Debts Written Off		(123)	-	(359)	-
Other expenses		-	(1,684)	-	-
Depreciation of PPE & investment properties		(133)	(258)	(537)	(458)
Administrative expenses		(876)	(1,190)	(7,067)	(5,758)
Profit/(loss) from operation		345	2,828	(795)	7,465
Finance costs		(84)	(259)	(745)	(1,418)
Profit/(loss) before tax		261	2,569	(1,540)	6,047
Taxation	B5	(21)	(2,287)	(167)	(4,515)
Profit/(loss) after tax		240	282	(1,707)	1,532
Other comprehensive income/(expense)		-	-	-	-
Total comprehensive income/(expense)		240	282	(1,707)	1,532
Attributable to :					
Equity holders of the company		240	282	(1,707)	1,532
Minority interest		-	-	-	-
		240	282	(1,707)	1,532
Earnings/(Loss) per share (sen)					
Basic	B14	0.07	0.09	(0.47)	0.50

The Condensed Consolidated Statements of Comprehensive Income should read in conjunction with the Audited Financial Statements for the year ended 31 December 2011

TIGER SYNERGY BERHAD

(Company No: 325631-V)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

FOR THE QUARTER ENDED 31 DECEMBER 2012

	AT 31/12/2012 RM'000	AUDITED AS AT 31/12/2011 RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	7,767	9,305
Land held for property development	23,973	24,127
Concession for timber	1,715	2,286
Investment properties	5,685	5,701
Prepaid lease payments	-	-
Goodwill on consolidation	-	-
	39,140	41,419
Current Assets		
Amount due from customers for contract work	-	288
Property development costs	15,332	26,641
Trade Receivables	2,362	6,188
Other Receivables, Deposits and Prepayments	10,626	1,718
Accrued Billings	35,419	33,875
Tax Recoverable	-	-
Cash and Bank Balances	7,653	543
	71,392	69,253
TOTAL ASSETS	110,532	110,672
EQUITY AND LIABILITIES		
Share Capital	72,896	61,220
Reserves	11,530	8,366
	84,426	69,586
Minority interest	-	-
TOTAL EQUITY	84,426	69,586
Non Current Liabilities		
Borrowings	6,702	6,475
Deferred tax liabilities	173	173
	6,875	6,648
Current Liabilities		
Trade Payables	1,397	3,951
Other Payables and Accruals	5,291	13,284
Borrowings	3,993	8,800
Provision for Taxation	8,550	8,403
	19,231	34,438
TOTAL LIABILITIES	26,106	41,086
Net Assets per share (RM)	0.23	0.23

The condensed Consolidated Statement of Financial Position should read in conjunction with the Audited Statements for the year ended 31 December 2011

TIGER SYNERGY BERHAD

(Company No. 325631-V)
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE QUARTER ENDED 31 DECEMBER 2012

(The figures have not been audited)

	Attributable to equity holders of the Company						Minority Interest	Total
	Share premium	Revaluation Reserves	Non Distributable Warrant Reserves	(Accumulated losses) / Retained Profits	Total	RM'000		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance as at 1 January 2012	61,220	7,556	67	5,482	(4,739)	69,586	69,586	
Private Placements	6,122	4,871				10,993	10,993	
Conversion of Warrants	5,554	1,730		(1,730)		5,554	5,554	
Deconsolidated subsidiary	-	-	-	-	(1,707)	-	-	
Total Comprehensive Profit for the period	-	-	-	-	(1,707)	(1,707)	(1,707)	
Balance as at 31 December 2012	72,896	14,157	67	3,752	(6,446)	84,426	84,426	
Balance as at 1 January 2010	44,000	13,038	67	-	(34,330)	22,775	23,195	
Transaction with owners								
Capital Reduction	(35,200)	-	-	-	35,200	-	-	
Right Issue with free Warrants	26,400	(5,482)	-	5,482	-	26,400	26,400	
Total transactions with owners	(8,800)	(5,482)	-	5,482	35,200	26,400	26,400	
Total Comprehensive Loss for the year	-	-	-	-	(7,231)	(329)	(7,560)	
Balance as at 31 December 2010	35,200	7,556	67	5,482	(6,361)	41,944	42,035	
Transaction with owners								
Issuance of shares	26,020	-	-	-	-	26,020	26,020	
Acquisition of subsidiaries	-	-	-	(292)	90	(202)	(91)	
Total transactions with owners	26,020	-	-	(292)	90	25,818	(91)	
Total Comprehensive Income for the year	-	-	-	-	1,532	1,532	1,532	
Balance as at 31 December 2011	61,220	7,556	67	5,190	(4,739)	69,294	69,294	

The Condensed Consolidated Statement of Changes in Equity should read in conjunction with the Audited Financial Statements for the year ended 31st December 2011

TIGER SYNERGY BERHAD

(Company No: 325631-V)

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE QUARTER ENDED 31 DECEMBER 2012

(The figures have not been audited)

	CURRENT YEAR QUARTER 31/12/2012 RM'000	AUDITED FOR THE YEAR ENDED 31/12/2011 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/ (loss) before taxation		
Continuing operation	(1,540)	6,046
Discontinued operations		-
Adjustments for:		
Allowance for doubtful debts	-	-
Amortisan of prepaid lease payments	-	-
Bad debts written off	-	-
Depreciation of investment properties	4	117
Depreciation of property, plant and equipment	537	340
Impairment losses on :-		
- investment in subsidiary companies	-	-
- goodwill	-	1,686
Interest income	-	(80)
Interest expenses	325	1,350
Gain/Loss on disposal of property, plant and equipment	-	-
Gain on disposal of assets classified as held for sale	-	-
Property, plant and equipment written off	-	-
Operating (loss)/profit before working capital changes	(674)	9,459
Changes in working capital :		
(Increase)/decrease in :		
Inventories	-	-
Property development costs	14,248	38
Receivables	(12,474)	(21,155)
Payables	(5,540)	7,284
Cash (used in)/ generated From Operating Activities	(4,440)	(4,374)
Income tax paid	-	(79)
Interest paid	(325)	(1,350)
Net Operating Cash Flows	(4,765)	(5,803)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	-	-
Purchase of investment properties	-	(5,133)
Purchase of ptoperty, plant and equipment	-	(1,373)
Changes in land held for property development	-	(20,462)
Purchase of concession right	-	(2,286)
Interest income	-	80
Proceed from disposal of assets classified as held for sales	-	-
Net Investing Cash Flows	-	(29,174)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of hire purchase and lease payables	(92)	(43)
Drawdown from/(repayment of) banker's acceptance	-	-
Repayment of term loans	1,937	(1,247)
Acquisition of non controlling interests	-	(1)
Placement of fixed deposits	-	-
Released of fixed deposits pledged to banks	-	-
Proceeds from issuance shares	-	26,020
Proceeds from issuance private placement	10,994	-
Net Financing Cash Flows	12,839	24,729
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIV,	8,074	(10,248)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE I	(1,526)	8,722
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	6,548	(1,526)
Statements for the year ended 31 December 2012		
Fixed deposits with licensed banks	7,180	249
Cash and bank balances	473	294
Bank overdraft	(1,105)	(2,069)
	6,548	(1,526)
Less : Fixed deposit pledged to banks	0	-
	6,548	(1,526)

The Condensed Consolidated Statement of Cash Flows should read in conjunction with the Audited Financial Statements for the year ended 31st December 2011

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A. Explanatory Notes to the Interim Financial Report Pursuant to FRS 134

A1. Basis of Preparation

The interim financial statements are unaudited but have been prepared in accordance with the requirements of Financial Reporting Standards (FRS) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (MASB) and paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”).

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2011. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2011.

The Auditors’ Report on the preceding financial statements for the financial year ended 31 December 2011 was not qualified.

A2. Changes in Accounting Policies

The significant accounting policies adopted during the current quarter under review are consistent with those of the audited financial statements for the financial year ended 31 December 2011 except for the following Financial Reporting Standards (“FRSs”) and IC Interpretations that had been issued by the Malaysian Accounting Standards Board but not yet adopted by the Group:-

New FRSs

		<u>Effective date</u>
FRS 9	Financial Instruments	1 January 2015
FRS 10	Consolidated Financial Statements	1 January 2013
FRS 11	Joint Arrangements	1 January 2013
FRS 12	Disclosures of Interests in Other Entities	1 January 2013
FRS 13	Fair Value Measurement	1 January 2013

Revised FRSs

FRS 119	Employee Benefits	1 January 2013
FRS 124	Related Party Disclosures	1 January 2012
FRS 127	Separate Financial Statements	1 January 2013
FRS 128	Investments in Associates&Joint Ventures	1 January 2013
FRS 13	Fair Value Measurement	1 January 2013

Amendments/Improvements to FRSs

FRS 1	First-Time Adoption of Financial Reporting Standards	1 January 2012
FRS 7	Financial Instruments:Disclosures	1 January 2012
FRS 101	Presentation of Financial Statements	1 July 2012
FRS 112	Income Taxes	1 January 2012
FRS 132	Financial Instruments:Presentation	1 January 2014

The adoption of the above FRSs, amendments to FRSs and IC Interpretations does not have any significant financial impact on the financial statements of the Group.

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A. Explanatory Notes to the Interim Financial Report Pursuant to FRS 134 (Continued)

A3. Comments About Seasonal or Cyclical Factors

The principal business operations of the Group are not materially affected by seasonal or cyclical factors.

A4. Unusual Items Due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period ended 31 December 2012.

A5. Changes in Estimates

There were no changes to estimates that have had a material effect in the current quarter.

A6. Debt and Equity Securities

There were no issuance and repayment of debts and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the financial period ended 31 December 2012.

A7. Dividends Paid

There was no dividend paid during the financial period ended 31 December 2012.

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A. Explanatory Notes to the Interim Financial Report Pursuant to FRS 134 (Continued)

A8. Segmental Information

	Manufacturing		Trading		Property Development		Others*		Eliminations		Consolidated	
	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue												
External sales	-	-	4,470	4,951	29,648	33,189	-	-	-	-	34,118	38,140
Inter-segment sales	-	-	-	6	26,320	8,959	-	-	(26,320)	(8,965)	-	-
	-	-	4,470	4,957	55,968	42,148	-	-	(26,320)	(8,965)	34,118	38,140
Results												
Segment results	1	(153)	280	122	(8,214)	8,832	4,118	(1,336)	-	-	(3,815)	7,465
Net Profit from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	3,020	-
Profit/(loss) from operations											(795)	7,465
Finance costs											(745)	(1,418)
Tax expense											(167)	(4,515)
Net profit/(loss) for the period											(1,707)	1,532

*Others represent investment holding & dormant companies.

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A. Explanatory Notes to the Interim Financial Report Pursuant to FRS 134 (Continued)

A9. Carrying Amount of Revalued Assets

There is no revaluation of assets carried out during the current quarter.

The valuations of freehold land and buildings have been brought forward without amendment from the previous annual financial statements.

A10. Material Subsequent Events

There are no material subsequent events that are required to be reflected in the current quarter.

A11. Changes in the Composition of the Group

There are no changes in the group composition as at 31 December 2012.

A12. Changes in Contingent Assets and Contingent Liabilities

The Group has no contingent assets and liabilities as at 31 December 2012.

A13. Capital Commitments

There were no capital commitments as at 31 December 2012.

A14. Related Party Transactions

There were no related party transactions for the group as at 31 December 2012.

B. Explanatory Notes Pursuant to Appendix 9B of Listing Requirements of Bursa Malaysia

B1. Review of Performance

a) Current Quarter vs Previous Year Corresponding Quarter

For the quarter under review, the Group recorded a pre-tax profit of RM0.261million as compared to previous year corresponding quarter profit of RM2.569million. The decrease was mainly due higher costs and lower margin of profit recorded for the property development division.

Performance of the respective operating business segments for the 4th quarter ended 31 December 2012 as compared to the previous year corresponding quarter is analysed as follows:

- 1) Manufacturing-A minimal profit as compared to previous year corresponding quarter before taxation was mainly due to lower administration expenses incurred.
- 2) Trading-The increase in profit before taxation was mainly due to higher margin on sales and lower interest incurred on bank borrowings.
- 3) Property Development-A decrease in profit before taxation due to reversal of sales recognition for a project. Respectively higher development costs incurred and lower margin of profit recorded.
- 4) Others-A profit before taxation is due to lower administration costs incurred.

b) Current Year-to-date vs Previous Year-to date

The Group loss before taxation for the twelve (12) months is RM1.540million as compared to previous year's profit before taxation of RM6.047million. The decrease substantially due to higher costs and lower profit margin recorded from the property development division.

Performance of the respective operating business segments for the 4th quarter ended 31 December 2012 as compared to the previous year corresponding quarter is analysed as follows:

- 1) Manufacturing-A minimal profit as compared to previous year corresponding quarter before taxation was mainly due to lower administration expenses incurred.
- 2) Trading-The increase in profit before taxation was mainly due to higher margin on sales and lower interest incurred on bank borrowings.
- 3) Property Development-A decrease in profit before taxation due to reversal of sales recognition for a project. Respectively higher development costs incurred and lower margin of profit recorded.
- 4) Others-A profit before taxation is due to lower administration costs incurred and a gain on disposal of subsidiary.

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C. Explanatory Notes Pursuant to Appendix 9B of Listing Requirements of Bursa Malaysia

B2. Material Changes in the Quarterly Results compared to the Results of the Preceding Quarter

The Group recorded a revenue RM3.085 million in the current quarter as compared to the RM6.478 million recorded in preceding quarter.

B3. Current Year Prospects

The Board is pleased to report that the group remains positive about fundamental prospects of the Malaysian property market despite the anticipated head-winds stemming from the slowdown in the global economy. On macroeconomic front positive demographics; job stability, a structural decline in housing starts and a banking sector that continue to contribute to resilience in demand. With this in mind the group recently entered joint ventures agreement to develop parcels of land with gross GDV of RM160 million.

B4. Profit Forecast and Profit Guarantee

Not applicable.

B5. Tax Expense

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter 31/12/2012 RM'000	Preceding year corresponding quarter 31/12/2011 RM'000	Current year to date 31/12/2012 RM'000	Preceding year corresponding period 31/12/2011 RM'000
Income tax:				
- Current period	(21)	(2,287)	(167)	(4,515)
- Deferred Tax Liability	-	-	-	-
	(21)	(2,287)	(167)	(4,515)

B6. Sale of Unquoted Investments and/or Properties

a) On 19.10.2012, the group had entered into a Sale and Purchase agreement with Evergreen Wagon Sdn Bhd for disposal of a piece of 1.8277 hectare land held under GM2502 Lot 1885 Mukim Klang, Selangor was duly completed on 5 February 2013.

B7. Quoted Securities

There was no purchase or disposal of quoted securities for the quarter ended 31 December 2012.

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B. Explanatory Notes Pursuant to Appendix 9B of Listing Requirements of Bursa Malaysia (Continued)

B8 Corporate Proposal

There is no corporate proposal announced and not completed as at 31 December 2012.

- a) The right issue had been duly completed on 17 August 2010 and till to date no warrants had been subscribed. The proceeds from right issue had been utilized as follows :-

Purpose	Original Proposed Utilisation RM'000	Revised Proposed Utilisation RM'000	Actual Utilisation RM'000	Balance RM'000	Expected timeframe for Utilisation (from the date of listing ie 03.08.2010)
Repayment of bank borrowings	2,650	4,170	4,170	-	Within 1 year
Working Capital	23,000	21,720	21,501	219	Within 2 years
Estimated listing expenses	750	510	510	-	Within 1 month
Total	26,400	26,400	26,181	219	

- b) On 7 May 2012 and 10 May 2012, we had announced a proposed private placement of up to 39,410,000 new ordinary shares of RM0.20 each in TSB representing 10% of the issued and paid up share capital which further approved by Bursa Securities on 17 May 2012 was duly completed on 14 November 2012 with a placement of 30,610,000 new ordinary shares.

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**B. Explanatory Notes Pursuant to Appendix 9B of Listing Requirements of Bursa Malaysia
(Continued)**

B9 Borrowings and Debt Securities

	RM'000
a. Secured borrowings	10,695
Unsecured borrowings	-
	10,695
b. Short term	
- bank overdrafts	1,105
- hire purchase payables	133
- term loans	2,755
	3,993
Long term	
- hire purchase payables	499
- term loans	6,203
	6,702
	10,695
Total borrowings	10,695

All of the above borrowings are denominated in Ringgit Malaysia.

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B. Explanatory Notes Pursuant to Appendix 9B of Listing Requirements of Bursa Malaysia (Continued)

B10. Derivative Financial Instruments

The Group does not have any derivative financial instruments as at 31 December 2012

B11. Changes in Material Litigation

- a) High Court of Malaya at Shah Alam (Civil Division) Summon No : 22-1011-2008
Plaintiff : Poon Tak Woo Mark
Defendant : Janavista Sdn Bhd

This is a claim for breach of a Sale and Purchase Agreement dated 29-10-2004 for sales of 4 units of bungalow lots.

The case be remitted to High court for trial on merits. The case was fixed for trial on 4th January 2013 and is pending for decision.

- b) Kuala Lumpur High Court Suit No : D8-22-907-2009
Plaintiff : Lim Siew Teck
Defendant : Janavista Sdn Bhd

This is a claim for the sum of RM109,158.00 together with specific performance and damages. Both parties have reached an amicable settlement.

- c) Shah Alam High court Suit No : 22-1458-2010
Winding-up Suit No : 28-2-2/2013
Plaintiff : Cheang Ah Loi @ Cheang Chee
Defendant : Janavista Sdn Bhd

A winding up petition has been served by Cheang Ah Looi @ Cheang Chee against Janavista Sdn Bhd ('JSB'), a wholly-owned subsidiary of the Company for the sum of RM763,719.46 due to the judgment obtained from the High Court of Malaya in Shah Alam. JSB has appealed against the High Court judgment and the appeal was allowed where the case be remitted to the High Court for trial. Arising therefrom, there is no longer any basis for the winding-up petitions presented against JSB as the High Court judgment is now set aside. The winding-up petitions could not be pursued any further.

- d) Shah Alam High court Suit No : 22-1459-2010
Winding-up Suit No : 28-28-12/2012
Plaintiff : Ng Chee On
Defendant : Janavista Sdn Bhd

A winding up petition has been served by Ng Chee On against Janavista Sdn Bhd. ('JSB'), a wholly-owned subsidiary of the Company for the sum of RM759,825-30. due to the judgment obtained from the High Court of Malaya in Shah Alam. JSB has appealed against the High Court Judgment and the appeal was allowed where the case be remitted to the High Court for trial. Arising therefrom, there is no longer any basis for the winding-up petitions presented against JSB as the High Court judgment is now set aside. The winding-up petitions could not be pursued any further.

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**B. Explanatory Notes Pursuant to Appendix 9B of Listing Requirements of Bursa Malaysia
(Continued)**

B11. Changes in Material Litigation (continued)

- e) Kuala Lumpur High Court Suit No. S22-812-2010
Plaintiff : 1) Yeo Ping Tieng
 : 2) Biaxis Sdn Bhd
Defendant : Janavista Sdn Bhd

This is a claim for the sum of RM261,719.84 and interest of 8% per annum being liquidated damages for failure to deliver vacant possession. The case is fixed for trial on 13/01/2014 to 17/01/2014.

- f) Kuala Lumpur High Court Suit No : S2-24-1035-2007
Plaintiff : Syarikat Kemajuan Perumahan Negara
Defendant : Janavista Sdn Bhd

This is a claim for trespassing and encroaching into the land owned by the third party which is located beside the development project of defendant. The court held that the defendant is liable for trespass and encroachment onto the plaintiff's land. The defendant is liable to the costs of RM100,000.00 and costs for the appointment of the court expert.

The case management on assessment of damages is fixed on 4/3/2013.

- g) Shah Alam High Court Suit No. 22NCVC-999-2011
Plaintiff : Wong Yu Chiu
Defendant : Janavista Sdn Bhd

A legal action was taken by Wong Yu Chiu (WYC) against Janavista Sdn. Bhd. (JSB), a wholly owned subsidiary of the company for the sum of RM391,503.31 being liquidated damages and interest of 8% per annum being liquidated damages for failure to deliver vacant possession. Plaintiff's application for summary judgment has been granted. A winding-up petition has been served by Wong Yu Chiu for the claim of RM 488,896.43 and the winding-up petition has been withdrawn as parties have reached an amicable settlement and the winding-up petition has been withdrawn.

- h) Kuala Lumpur High Court Summon No. 24-NCVC-375-02/2012
Plaintiff : CIMB Bank Berhad
Defendant : Janavista Sdn Bhd

A legal action was initiated against Janavista Sdn Bhd, a wholly owned subsidiary of the company by CIMB Bank Berhad for a declaration that the Sale and Purchase Agreement dated 16th November 2006 is valid and Muhammad Amin Cheoh Bin Abdullah is the legal owner of the property together with an injunction to refrain the defendants to sell, charge and/or transfer the subject property. The case is fixed for trial on 28/3/2013 & 29/3/2013.

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**B. Explanatory Notes Pursuant to Appendix 9B of Listing Requirements of Bursa Malaysia
(Continued)**

B11. Changes in Material Litigation (continued)

- i) Kuala Lumpur High Court Summon No. 24-NCVC-376-02/2012
Plaintiff : CIMB Bank Berhad
Defendant : Janavista Sdn Bhd

A legal action was initiated against Janavista Sdn Bhd, a wholly owned subsidiary of the company by CIMB Bank Berhad for a declaration that the Sale and Purchase Agreement dated 20th October 2006 is valid and Lee Won Keng and Mah Mun Pein are the legal owner of the property together with an injunction to refrain the defendants to sell, charge and/or transfer the subject property . The case is fixed for trial on 28/3/2013 & 29/3/2013.

- j) A legal action was initiated by Kerajaan Malaysia against Janavista Sdn Bhd. (JSB), a wholly owned subsidiary of the Company for a sum of RM 598,481.92 being income tax payable by JSB for the year of 2008. Plaintiff's claim is allowed.

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*(Incorporated in Malaysia)***B. Explanatory Notes Pursuant to Appendix 9B of Listing Requirements of Bursa Malaysia
(Continued)****B12. Dividends Payable**

The Company has not declared any dividend since the date of the last quarterly report.

B13. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the year ended 31 December 2011 was not qualified.

B14. Basic Earnings Per Share

The basic earnings per share were computed based on

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter ended 31/12/2012	Comparative quarter ended 31/12/2011	12-months cumulative to date 31/12/2012	12-month cumulative to date 31/12/2011 (Audited)
	RM'000	RM'000	RM'000	RM'000
Net Profit/(loss)attributable to shareholders of the company	240	282	(1,707)	1,532
EPS-Basic (sen)	0.07	0.09	(0.47)	0.50
Ordinary shares	364,482	306,100	364,482	306,100

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**B. Explanatory Notes Pursuant to Appendix 9B of Listing Requirements of Bursa Malaysia
(Continued)**

B15. Disclosure of Realised and Unrealised Losses or Earnings

	31.12.2012 RM'000	31.12.2011 RM'000
Total (Accumulated losses) /retained profit of company and its subsidiaries		
- Realised	(6,273)	(4,566)
-Unrealised	(173)	(173)
Total group (accumulated losses/retained profits as per consolidated financial statements	(6,446)	(4,739)

B16. Authorisation for Issue

The interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the Directors on 28 February 2013.

By Order of the Board

Ng Bee Lian
Company Secretary
28 February 2013